Apprenticeship Pay Rates Appendix 2

Pay Models

	Costs based on a cohort of new entrants with even spread between age brackets	Total 100
Option 1 (current)	National Minimum Wage (current scheme) based on new rates from 1 April 2017	£1,211,453
Option 2	National Apprenticeship Wage	£759,700
Recommended: Option 3	National Apprenticeship Wage until 3 months and then National Minimum Wage	£1,098,515

Pay Rates for 37 hours per week as of 1st April 2017

AGE	Hourly Rate	Basic Weekly Salary	Basic Annual Salary	ERS NI	ERS SuperAn	Annual pay no SuperAn	Annual pay + SuperAn
National Apprenticeship Wage	£3.50	£129.50	6,752.50	£0	£844	£6,753	£7,597
16-17	£4.05	£149.85	7,813.61	£0	£977	£7,814	£8,790
18-20	£5.60	£207.20	10,804.00	£0	£1,351	£10,804	£12,155
21-24	£7.05	£260.85	13,601.46	£0	£1,700	£13,601	£15,302
25+ National Living Wage*	£7.50*	£277.50	14,469.64	£0	£1,809	£14,470	£16,278

^{*} Payable if in a second or subsequent year of an apprenticeship